

For Sale

Location: Marlborough

Asking: **Business Lease \$1,150,000**Type: **Accommodation-Motels**

Exceptional Motel - The Hard Work Is Done

LOCATION

Nestled in the heart of the stunning Marlborough Sounds, Picton is a vibrant and picturesque port town. It's a key gateway for travellers moving between the North and South Islands, making it a high-demand destination for both domestic and international visitors.

THE PROPERTY

Jasmine Court Motel has been beautifully upgraded by its current operators, resulting in the high standard it enjoys today. The motel offers a versatile mix of accommodation, from well-appointed studios to spacious two-bedroom units - ideal for accommodating a wide range of guest needs, whether short-term or extended stays.

OWNER'S RESIDENCE

The owner's accommodation is a comfortable three-bedroom, two-bathroom home. Designed over two levels, it includes one bedroom on the ground floor and two upstairs, offering both privacy and practicality. Conveniently located behind the reception area, it allows easy access to welcome guests while maintaining a sense of separation from the business operations.

LEASE

A secure long-term lease is in place, with 29 years remaining as of 31 March 2025, providing peace of mind and business stability.

FURTHER HIGHLIGHTS

Picton plays a crucial role as a transport and commercial hub, being the South Island terminal for the Interislander and Bluebridge ferry services. With frequent sailings across the Cook Strait to Wellington, the town enjoys a steady stream of visitors year-round.

Some aspects of this opportunity are confidential. Full details are available upon signing a confidentiality agreement, with an Information Memorandum accessible via our website.

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