## Bar & Restaurant Site for Sale Kingsland Auckland



## kakapo

GROOVE BAR 487 New North Road, Kingsland



## Groove Bar in Kingsland. Premium 1am Tavern License

Please note this business is being sold as a hospitality site, and rebranding will be required.

Primed in the heart of the Iconic Kingsland strip, home to the nightlife and afterparties of Eden Park. This signature site setup is perfect for any avid bar owner looking for their next bar and wanting to spend minimal on fit-out costs.

Licensed to serve the masses with the hottest cocktails and tap beers and a fully functional bar set-up that is ready to roar into the late hours of the evening.

## **Business Highlights**

- Weekly sales average as Groove Bar of \$15,700+ (GST Incl)
- Top quality fit out with 100's of thousands spent
- Rear Courtyard available
- Lease in place through to 2029
- Seating for 40+ inside and room for more in the courtyard
- Tavern Licensed to serve alcohol from 3pm to 1am (inside only)
- Great set up, complete with DJ Booth
- Fully equipped kitchen with gas & extraction system
- Solus agreement in place with Lion
- Annual rental of only \$79,700 + GST
- Annual OPEX of \$26,600 + GST

Are you ready to get your Groove on in Kingsland? Contact hospitality specialist Sterling Arnet today on 021 026 85891 to arrange an inspection of your dream café.

Location: Auckland Asking: \$99,000 + Stock of \$500 Hospitality-Bars / Hospitality-Restaurants

Contact: Sterling Arnet 02102685891

nzbizbuysell.co.nz/127355

Kakapo Business Sales Licensed REAA 2008 Broker Ref: KA2572



