Bar & Eatery for Sale Ponsonby Auckland



For Sale

Location: Auckland
Asking: \$120,000

Type: Hospitality-Bars / Hospitality-

Restaurants

KOL - Stunning Ponsonby Venue! Just \$120k

Some venues are simply unforgettable-and KOL is one of them. Created by acclaimed restaurateurs Sid and Chand Sahrawat, this fire-focused eatery set a new benchmark for modern Indian cuisine in Auckland. Beautifully designed and undeniably sophisticated, KOL offers a rare opportunity to secure a prime Ponsonby Road location with a high-end fit-out at a fraction of the cost to recreate.

Originally priced at \$399,000, the owners now say: SELL! The asking now price is just \$120,000 plus stock - this represents outstanding value.

Why You'll Love This Venue

* Prime Ponsonby Corner Site

A highly visible, high-foot-traffic location directly opposite Western Park in the heart of Auckland's hospitality scene.

* Fit-Out WorthOver \$400,000

No expense was spared. From the custom bar to the fully equipped kitchen and elegant dining spaces, this is a turnkey venue of the highest quality.

* Fully Licensed

Liquor license in place and a professionally designed bar setup, ready for immediate service.

* Designed for Experience

Features include a chef's counter, plush banquettes, leaners, communal tables, a private dining room, and a popular front deck perfect for al fresco service and people-watching.

The Business Side

- * Current Sales: Around \$24,000 per week
- st A solid foundation for the next operator to build upon.
- * No Profit (Yet)
- * The current model is expensive to operate due to the use of premium ingredients and top-tier chefs. The right buyer will see the opportunity to rework the offering and drive margin.
- * Concept Optiona
- * While KOL has made its mark, the venue is being sold as a site only. A new operator can introduce a fresh concept and take this space in a new direction.

Why It's for Sale

Sid and Chand Sahrawat have several projects in motion and can no longer give KOL the attention it deserves. Their commitment to the highest standards-across staffing, service, and sourcing-has driven up operating costs. It's time for a new owner with their own vision to take the reins.

This is not a purchase based on profit and loss-it's a purchase based on future potential. You are acquiring a high-profile site, a premium fit-out, and the platform to create something exceptional.

If you have the skills, ambition, and creativity to turn this stunning venue into one of Ponsonby's most exciting destinations, get in touch.

Contact:

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nzbizbuysell.co.nz/126777

Link Business (Ellerslie) Licensed REAA 2008 Broker Ref: EL04772





Bring me an offer. Let's explore how to make it yours.

Asking just \$120,000

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***Some details of the business for sale are confidential and can only be disclosed upon contacting the broker and a completion of a Confidentiality Agreement. Due to the confidentiality of this business a stock photo image may be used to represent the business.

#wesellbusinesses#auckland #cafe #restaurant #hospitality

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