



For Sale

Location: **Christchurch**
Asking: **Land, Buildings and Business by Negotiation "As Is" Deadline Sale 20 February 2025 (unless sold prior)**
Type: **Accommodation-Motels**

Freehold Motel - Prime Location - Seldom Available

Location - location - location. Prime Motel Golden Mile position - it doesn't get any better than this! Offering the space seldom found in new builds these days, this motel has been thoroughly and tastefully refurbished to a high standard.

Post Covid, the motel industry has shown an excellent recovery, with momentum likely to increase going forward. This business is in a very strong position to benefit from the growth in demand for accommodation, with today's building costs suggesting that the accommodation supply equation will be constrained for the foreseeable future. Certainly, the cost of acquiring prime land in this position and constructing a complex of similar configuration, would cost considerably more than the opportunity to acquire this property.

An excellent mix of the 11 spacious units, plus a separate three-bedroom two-bathroom managers residence with private sunny courtyard.

All of this located on a very valuable prime site of 1,518 square metres - zoned Residential Medium Density.

Opportunities to purchase a freehold going concern and such a prime position are seldom available.

Land, Buildings and Business by Negotiation - Deadline Sale 20 February 2025 (unless sold prior).

Please be aware that some of this information may have been sourced from RPNZ/ Property Guru/ Land Information New Zealand and we have not been able to verify the accuracy of same.

Some details of this listing are confidential and can only be disclosed upon completion of a confidentiality agreement, included in the Information Memorandum available on our website.

We would welcome your enquiry on the Land, Buildings and Business of this Motel for sale in Christchurch via our website or by phoning ANTHONY DAWSON on 0800 263339, DDI 03 550 0890 or 027 255 5140.

Contact:

Anthony Dawson
027 255 5140 or [03 550 0890](tel:035500890)

nzbizbuysell.co.nz/126208

**Coffeys Tourism Property
Brokers Ltd**

Licensed REAA 2008
Broker Ref: CA766

