



For Sale

Location: **Timaru**
Asking: **Business Lease \$595,000**
Type: **Accommodation-Motels**

Great Entry Level Motel - Consistent Occupancy

This accommodation is aimed at the budget sector of the market and is enjoying very good, consistent occupancy and revenue. Much of this is coming from long term accommodation to companies who wish to house their staff for extended periods.

The complex is comprised of 11 motel units and a further 2 hostel facilities accommodating up to 20 people. Also a 5 bedroom, 2 bathroom house which has been renovated and has the option of to be the accommodation for an owner with a larger family. The current 2 bedroom owners' accommodation could then go back into the letting pool.

The business is currently run under management and the owner wishes to set up a long-term lease and let an owner operator take it from here. This presents an opportunity to purchase a very established business at a very opportune price.

We note it is very hard to find an accommodation business in this price range in today's market and a rare opportunity to secure a profitable operation in the tightly held Timaru / South Island accommodation sector.

Some details of this listing are confidential and can only be disclosed upon completion of a confidentiality agreement, included in the Information Memorandum available on our website.

We would welcome your enquiry on the Business Lease of this Motel for sale in Timaru via our website or by phoning JOHN CONNELLY on 0800 263339, DDI 03 550 0520 or 021 880 881.

Contact:

John Connelly
021 880 881 or [03 550 0520](tel:035500520)

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