

Beach Front Restaurant & Bar for Sale Waikato



For Sale

Location: **Waikato**
Asking: **\$350,000 \$Neg**
Type: **Hospitality-Restaurants / Hospitality-Bars**

Whitianga Waterfront Bar - \$25K Weekly Avg!

Here's your chance to own one of Whitianga's beloved dining spots! Located in the heart of this bustling coastal town, this Fully Licensed Bar & Eatery offers an excellent opportunity for passionate restaurateurs and hospitality enthusiasts.

The business enjoys an influx of local clientele, vacationers and tourists that come to enjoy the many beach-fronts harboured by the Coromandel Peninsula. The Bar and Eatery has exquisite cafe-style brunch and dinner options on offer from noon to 9pm, Wednesdays through to Mondays (6-Day Operation!!).

The Owner had acquired this business in mid-2020 and propelled it through the challenging Covid-19 era as well as severe roadworks that prevented customer reach, however, this business has proven its strength and ability to withstand the most adverse conditions.

With the beach season, the Bar and Restaurant thrives through the Summer with turnovers touching \$70,000 Per Week and the Summary average maintained at \$35,000 across October through to March. The Winter is a quieter period with sales averaging \$12,000 per week from April through to September.

Business Highlights:

- * Offering 6 dinners and 6 lunches from Wednesday to Monday
- * The staff comprise of 2 Kitchen Assistants, 2 Chefs, 1 Dishwasher, 2 Runners & 1 Owner.
- * The rent is reasonable at \$4,625.81 + GST Per Month (This includes OPEX).
- * The 250 square meter restaurant boasts a spacious 130+ seating coverage with 60-65 seats outside on their deck and garden area and 65+ seats inside.
- * Secure lease in place with additional lease terms available on request.

Owner's Accommodation Potential: There is a feasibility for a vacant room on site to be converted into an owner's accommodation for a savvy operator to live on premises (Refer to broker for more details).

Asking Price: \$350,000 + Stock At Valuation

Get in touch with the brokers today!!

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Link Business (Eilerslie)
Licensed REAA 2008
Broker Ref: EL04673



***Some details of the business for sale are confidential and can only be disclosed upon contacting the broker and a completion of a Confidentiality Agreement. Due to the confidentiality of this business a stock photo image may be used to represent the business.

#wesellbusinesses #whitianga #coromoandel #coromandelpeninsula#barandrestaurant #licensedbar
#licensedrestaurant #beachfrontbar #waterfrontbar

Ref: EL04673

Timestamp: 20241127051502

Business Resources



Enquire online at: nzbizbuysell.co.nz/124957