



For Sale

Location: **Blenheim**
Asking: **Business Lease \$948,000**
Type: **Accommodation-Motels**

Ready to Retire - Motivated Vendors

THE PROPERTY

Seize this opportunity to join the flourishing tourism and hospitality sector in the vibrant Blenheim region nestled within the stunning Marlborough Sounds.

ASURE Phoenix Motor Inn is a 17-unit property and has a good variety of studio, 1-bedroom and 2-bedroom units which gives the operator good flexibility with guest allocation and tariff structure. The units are fitted with quality chattels and furnishings and are very well presented.

OWNERS ACCOMMODATION

This three-bedroom home is certainly a residence that you would be proud to call home. Upstairs are three large bedrooms, master with ensuite and walk-in wardrobe, plus a separate bathroom to service the 2nd and 3rd bedrooms. The owner's accommodation is one of the biggest we have seen in a motel with large rooms and living areas, plus 3-car garaging, making it one of the most generously sized owner's accommodation we've encountered in a motel setting.

GENERAL COMMENTS

Blenheim is developing with new business and housing developments taking place in close proximity to this motel complex. It has also a revitalised conference attraction for the town, and this has brought more bed-nights for the moteliers with good occupancy throughout the whole year. The area is already well serviced with supermarkets, cafes and restaurants. The still increasing wine industry is also a major growth factor.

Some details of this listing are confidential and can only be disclosed upon completion of a confidentiality agreement, included in the Information Memorandum available on our website.

We would welcome your enquiry on the Business Lease of this Motel for sale in Blenheim via our website or by phoning JAN GRANT on 0800 263 339, DDI 03 553 1018, 027 544 1949.

Contact:

Jan Grant
027 544 1949 or [03 553 1018](tel:035531018)

nzbizbuysell.co.nz/123937

[Coffeys Tourism Property Brokers Ltd](#)

Licensed REAA 2008
Broker Ref: NM699

