



For Sale

Location: **Palmerston North**
Asking: **Negotiable**
Type: **Accommodation-Motels**

New to today's market. Employment insecure - buy your own business.

Be the owner where all your capital works for you. Work from home and earn above average income. Modern motel business consisting 20 units 4 Bedroom residence. The owners during six years of ownership have established a sound motel business, showing a high occupancy.

Handy to Palmerston North public hospital which creates a constant demand for accommodation particularly from staff looking for long term accommodation plus corporate & travelling guests. Palmerston North is a great city to own a motel business there is a steady demand for accommodation year round from general public, sporting fixtures, corporate trade and conferences.

Business Resources

The complex 20 units consists of 13 Studio, 6 One Bedroom, 1 Two Bedroom units, separate kitchen, laundry and reception area all ground level. All chattels owned, 16 units with spa's, 18 units with cooking facilities, New T.V's and bed quilts, comfortable King & Queen beds throughout. Sheets hired and cleaned by laundry company.

Long term lease realistic rent next rent review Oct 2025. After 6 years the owners say it's time to move on. This is a great opportunity for the buyer to take this business to the next level, the business has strong forward bookings. The business selling "price by negotiation" arrange a time to view and we can talk price with the owner.

To receive an information package contact Specialist Motel Broker Malcolm McCrae tele 0274 462 987

Contact:

Malcolm James McCrae
64274462987 or 64274462987

nzbizbuysell.co.nz/122209

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Broker Ref: m852



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