Motel Opportunity for Sale Temuka



For Sale

Location:

\$459,000

Asking: + GST if any

Type: **Accommodation-Motels**

What a Motel Opportunity!

An attractive modern motel, located on a prime visible corner location on the State Highway One thoroughfare through Temuka, South Canyterbury, is offered for sale.

This 10-unit motel - six studios and four 2-bedroom apartments - has an excellent website in place which attracts guests.

The motel faces north onto the carpark, which provides ample off-street parking. The Manager's residence is a very comfortable with 3 bedrooms and excellent living areas, and the motel reception is conveniently located just off the main living area. A private outdoor courtyard area and garaging complete the picture.

The location is just a short stroll from the main King Street shopping centre of Temuka, where there are a range of restaurants, cafes, and a supermarket. Temuka has a population of just under 5,000 and services the local rural community, including districts such as Clandeboye, Milford, Waitohi, Seadown and Kerrytown. Temuka has an excellent range of amenities (including three schools, two primary and one secondary, and a popular golf course) and is only 15km from Timaru, the major South Canterbury city. Popular fishing rivers are nearby (Opihi, Orari and Rangitata). The Timaru District Council area has a population of almost 49,000 (including Geraldine, Temuka, and Pleasant Point).

Temuka lies within two hours' drive from Christchurch and 2½ hours from Dunedin. The major Fonterra Dairy factory at Clandeboye is just over 11km away, and this motel provides corporate accommodation for those visiting this facility, as well as other larger local businesses (e.g Ravensdown Fertiliser at Seadown).

Regular sporting and other events occur in South Canterbury, because of its strategic central location in the South Island, attracting motel guests.

This motel business operates under a secure lease, and has a reasonable rental. Our Vendor has decided to seek retirement after 6 years of ownership, and this provides a prospective Purchaser with an outstanding opportunity to operate a well-performing business in a very pleasant lifestyle location. Take this opportunity - enquire now!!!

Contact:

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Harcourts Grenadier RE Licensed REAA 2008 Broker Ref: CIC59888



