



For Sale

Location: **Auckland**
Asking: **POA**
Type: **Tourism/Leisure**

Own the Ride that's "Surpassing Bungy"

The Fly by Wire ride operation at Paekakariki, near Wellington is for sale. The sale includes the right to build further rides in New Zealand and Australia with an Australian investor ready to go.

According to Jeremy Clarkson of Top Gear fame "They've surpassed Bungy!" see his BBC video on Youtube.

There is also a 40 second FBW Stuff video.

In 2019 the ride was completely rebuilt at a cost of \$320,000 after flood damage in 2003. Review on Youtube.

Unfortunately, within a few months of it reopening, Covid had shut down tourism in NZ. Now the visitors are flooding back but the vendor has decided he is of an age that the Fly by Wire concept is best developed by someone younger.

Financial modelling, based on conservative assumptions and previous operational data shows realistic annual EBIT profit forecast in excess of \$700K.

As the ride inventor, the vendor understands all aspects of the ride system. Engineering professionals are also on hand with Fly by Wire certifying experience. In addition, plans are in place for a 60m Fly by Wire tower system, which can be installed in the airspace anywhere, as a standalone system within existing entertainment facilities, carparks, open fields etc.

Please enquire if you would like to be sent links to Youtube and Stuff.

POA

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