

Essential Building Service Business for Sale Lower South Island



Stable Financial Performance, Fully Managed Long Well Established History

Business Opportunity

The business has been servicing the Lower South Island market for over 65 years. They provide a vital and regulated service into their market. The business has built a reputation for reliability and value in the offering they provide. This results in considerable repeat demand for their services.

This business is fully managed, with Branch Managers in both locations. No industry experience is required by the new owner, with the current owner providing general oversight only for approx. 10 hours per week.

Business strengths include:

Strong financial performance

Long well established history

A stable and competent staff structure in place

Relative lack of complexity

A wide range of quality customers with repeat business

Opportunities for revenue and margin growth

Staff are well experienced and loyal, some having been with the business for well over 20 years.

Business Resources

Financial Profile

Turnover is circa \$3.7m. Fixed assets have a book value of approx. \$3m with original cost price exceeding \$6m.

This business, along with their industry sector has gone through a sustainable growth period over recent years in this region. Over \$1m of forward work is already locked in, with some new projects expected to provide 8 years of ongoing work. It is anticipated that the 2025FY will well exceed the 2024FY results.

Location: **South Island**
Asking: **\$3,400,000**
Type: **Services-Other**

Contact:

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nzbizbuysell.co.nz/120845

Tabak Business Sales
(Christchurch)
Licensed REAA 2008
Broker Ref: L001551



Sale Price \$3,400,000

Net Surplus: \$452,000 YE March 2024

Net Surplus: \$480,134 YE March 2023

Net Surplus: \$705,314 YE March 2022

