

Essential Building Service Business for Sale Lower South Island



Stable Financial Performance, Fully Managed Long Well Established History

Business Opportunity

The business has been servicing the Lower South Island market for over 65 years. They provide a vital and regulated service into their market. The business has built a reputation for reliability and value in the offering they provide. This results in considerable repeat demand for their services.

This business is fully managed, with Branch Managers in both locations. No industry experience is required by the new owner, with the current owner providing general oversight only for approx. 10 hours per week.

Business strengths include:

Strong financial performance

Long well established history

A stable and competent staff structure in place

Relative lack of complexity

A wide range of quality customers with repeat business

Opportunities for growth

Staff are well experienced and loyal, some having been with the business for well over 20 years.

Business Resources

Financial Profile

Turnover is circa \$3.7m. Fixed assets have a book value of approx. \$3m with original cost price likely to have well exceeded \$4m.

This business, along with their industry sector has gone through a sustainable growth period over recent years in this region. The year to date performance is on track to exceed the previous year. A solid amount of forward work is in place and the future is looking strong.

Sale Price \$3,695,000

Net Surplus: \$580,000 YE March 2024F

Location: **South Island**
Asking: **\$3,695,000**
Type: **Services-Other**

Contact:

Sam Cherry
022 066 7884

nzbizbuysell.co.nz/120845

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Net Surplus: \$480,134 YE March 2023

Net Surplus: \$705,314 YE March 2022