

Local Bar for Sale Auckland



For Sale

Location: **Auckland**
Asking: **\$550,000**
+SAV
Turnover: **\$1,500,000**
Type: **Hospitality-Bars**

Fitzroy Bar & Eatery

Introducing A Auckland Premier Hospitality Venue JUST LISTED!

PONSONBY

Located at the vibrant Inner Auckland Hospo scene of Ponsonby this beloved Bar has just hit the market and is ready to take its legacy to the next level. This established venue, has captivated patrons with an extraordinary bar experience, becoming an iconic destination renowned for its exceptional ambiance, an extensive beverage selection, and world-class customer service.

This establishment has seamlessly integrated itself into the local entertainment scene, amassing a devoted following and crafting an unforgettable atmosphere.

The Bar's competitive edge is rooted in several key factors:

Established trading history under the same ownership.

Prime location in the epicentre of the Auckland hospitality scene.

Additional highlights include:

Excellent Supplier Contracts.

Trading license from 4 pm to 3 am (8 am to 3 am).

Ten-year Lease until 2033.

Impressive T/O of \$1,500,000 and growing.

Gross profit of \$1,135,965.00 in 2022/23.

EBITDA of \$179k (3-year weighted average).

Capacity of 100 (current bar, with additional space now available, totalling 104m2).

Rental at \$157,560 plus GST + OPEX, covering 273.6m2 across 3 tenancies (the owner prefers all three to be taken with the sale but it's not essential).

Minimum staff required: 2 to 4 per shift.

Act swiftly because this remarkable opportunity won't last long. Contact Carolyn today to discuss this exclusive listing. It's a rare gem in a bustling location, waiting for its next chapter of success to be written.

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Contact:

Carolyn Hanson
0277808006

nzbizbuysell.co.nz/119620

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