

Licensed Fine Dining Restaurant for Sale Wanaka Otago



For Sale

Location: **Otago**
Asking: **\$399,000 plus SAV**
Type: **Hospitality-Restaurants**

Casual Licensed Fine Dining Restaurant For Sale

Act Now! Priced for a quick sale. Offers over \$399,000 plus SAV plus GST will be viewed positively.

Tastefully presented, the business offers indoor and outdoor verandah casual fine dining, with a comprehensive cocktail menu. In a prime location with lake and mountain views from the verandah. 65 seats inside, 12 outside.

Immaculately clean, large, well equipped and maintained kitchen, suitable to produce a variety of cuisines from European, Asia, Thai or pretty much anything with limited investment in any additional plant and equipment.

- EBPITD: \$220,000 FY 2023
- Lease Expiry: April 2036.
- Annual Rent: \$62,000 plus GST plus annual outgoings of \$6,508 plus GST.
- Lease Area: 300 sqm approx.
- Fitout, Plant & Equipment and Chattels: Market value estimated to be \$350,000.
- Stock \$18,000.
- Employees: 12 permanent and casual employees including 1 part-time working owner.
- Owners Role: Primary role is governance and back of house administration - 20 hours per week.

Would be attractive to an investor, or a working owner with hospitality experience who intends to work in the business.

Open for dinner only from 5pm, so there is an opportunity to expand the turnover by opening for breakfast and lunch service and/or engaging group tour operators.

\$399,000 plus SAV plus GST (if any)

For further information and to fully appreciate the opportunity that this business offers, please contact:

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