



For Sale

Location: **Dunedin**
Asking: **Business Lease \$1,250,000**
Type: **Accommodation-Motels**

20 Unit Motel - George St - Lease or FHGC

This is a very well-known and visible motel that is situated close to the hospital, University of Otago and city centre. Four-star complex where the operator can offer a good mix of room types for the sole traveller through to large groups.

Spacious rooms with all modern conveniences. The property is popular with both corporate and domestic market segments and caters well for larger groups. Guests can leave their cars safely parked off the street and stroll to the city for an evening meal, as this is only a short walk.

Land and buildings would be available if looking for a freehold going concern.

Dunedin enjoys enviable occupancy levels and has done for some time. This is due to the many events held in the city, and the requirement for visiting relatives due to the hospital, Otago University and in general, the amount of corporate business transacted on a daily basis. This makes accommodation businesses desirable in this location.

Dunedin has always been a well performing motel market, however now with the construction of the new Dunedin Hospital to commence, this should provide additional stimulus with the influx of workers and associated trades, estimated to be expected for up to 8 years. KiwiRail with its workshop redevelopment is the result of significant Government funding to build a wagon assembly facility and replace the mechanical workshop.

A three-bedroom spacious owners residence situated at the back of the complex with an attached reception. Private area with a tiled patio overlooking a small lawn and workshop/storage shed.

Some details of this listing are confidential and can only be disclosed upon completion of a confidentiality agreement, included in the Information Memorandum available on our website.

We would welcome your enquiry on the Business Lease of this Motel for sale in Dunedin via our website or by phoning DEREK JOHNSON on 0800 263339, DDI 03 927 4277 or 027 240 1285.

Contact:

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