Electrician Residential & Commercial Business for Sale Canterbury



South Canty/Mackenzie District - Makes \$5k + pw : Lifestyle Plus!! L&B Optional.

The business is currently operated by a husband & wife, with several qualified tradespeople and an admin person on staff. Annual sales range from \$1.1m to \$1.4m + GST with 15-20% falling to the bottom line as "owner income", and the business enjoys the support of the wider local community. The buyer will require an electrical background as our current owner is "on the tools" for much of his day, with his wife overseeing the office and admin side of the business.

Key Attributes

- \bullet Earnings history consistently in the region of \$200-250k EBPITD; YTD profit suggests \$250k+ EBPITD this FY
- Stock of \$75k and P&E of \$100k included in the purchase price
- Showroom & workshop on the main street of a regional town
- Qualified & happy staff
- Perfect for a tradesman electrician who wants a change of scene and a more enjoyable "pace of life"
- L&B available to purchase at circa \$450-\$500k; or a lease option is available
- Client base approximately 30% commercial and 70% residential
- Clients include homeowners; builders, developers, farmers, local Government; accommodation providers and tourism operators

Business Resources

The Buyer/Seller

Our vendor is retiring from the business but will remain actively involved in the local community, and he is available to support and mentor the new owner. The location is within the South Canterbury & MacKenzie Districts and the lifestyle available includes mountains, lakes, rivers, great walks & cycles, with both Timaru & Ashburton not too far away.

Location: **Canterbury**Asking: **\$465,000**Type: **Services-Other**

Contact:

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Tabak Business Sales (Christchurch) Licensed REAA 2008 Broker Ref: L001419





This business is perfect for a good tradesman wanting to take a step up the value chain and wealth ladder and live a more enjoyable pace of life with a great variety of clients and jobs!

Sale Price \$465,000

\$250,000 + EBPITD projected