

Motel Accommodation for Sale Whanganui



For Sale

Location: **Wanganui**
Asking: **Price By Negotiation**
Type: **Accommodation-Motels**

Owners looking to retirement

Secure your own employment, buy a business that offers a home and income. Own this business you will not be disappointed, showing a high net profit. High quality 16 unit motel complex, Long term lease expires 2050, realistic rental, next rent review December 2024. Showing a high profitability. Leasehold Interest:

Completely refurbished interior & exterior during Covid-19 lockdown, 3 Bedroom managers dwelling with internal access lockup garage. Complex consists of 11 Studios, 5 One bedroom units, 2 units with inter-connecting access doors creating two bedroom units for larger families. Arrange to inspect the motel and talk price to the Vendor. Retirement is on the vendors mind keen to move on.

Business Resources

The complex is located near CBD business area of Whanganui. Clientele is based around a strong corporate trade (no emergency housing) All units have heat pumps installed & microwave ovens, 6 units with spa baths, linen cleaned by laundry company, separate motel kitchen & laundry. all units ground level plus move around the motel under cover from rain fall. The financials for the last financial year are attractive, would be one of the better motels in the city. There is no deferred maintenance just buy and manage the complex. Vendor finance could be available subject to Terms and Conditions to be agreed upon. **Contact Specialist Motel Broker Malcolm McCrae licensed Real Estate Agent phone 0274 462 987**

Contact:

Malcolm McCrae
0274462987

nzbizbuysell.co.nz/115982

McCrae Real Estate
Licensed REAA 2008
Broker Ref: Motel

