

Rest Home Business for Sale Bay of Plenty



For Sale

Location: **Bay Of Plenty**
Asking: **\$1,400,000**
Type: **Services-Other / Accommodation-Other**

Rest Home Business For Sale - Bay of Plenty DHB

I am pleased to present this privately owned business with a 25+ year operating history. It has an excellent reputation for offering quality rest home care. The business is currently run under management and enjoys a high occupancy rate.

The facility is well established with well presented buildings and prides itself on being a family-oriented facility, catering to the needs of its residents & staff in the desirable Bay of Plenty.

The staff have the expertise to care for residents with varying needs. Health professionals are readily available to provide medical and personal services. Nutritious meals are cooked on site, a range of activities and outings are provided and inter-denominational religious services on a weekly basis are offered for those who want to attend.

From a financial perspective, the facility for the year ending 31st March 2024 posted an EBITA of \$392,992 with occupancy greater than 90% p.a.

The facility is being sold as Business only with a 21 year term lease with a right of renewal and the opportunity to repurpose rest home care beds to hospital beds.

This facility would suit a new entrant as it is very well managed, with excellent operational systems in place or for an existing owner currently expanding their portfolio.

Asking Price: Business only: \$1,400,000 (Plus GST if Any)

Source of information - Supplied by the Business Owner.

If you are interested and would like more information about this business, visit www.barkerbusiness.co.nz/3424, register your details and submit the online Confidentiality Agreement. Once Frank receives your expression of interest he will be in touch.

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Property Code: 3424

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