



For Sale

Location: **Otago**
Asking: **Land and Buildings \$5,200,000**
Type: **Accommodation-Motels**

Passive Property Investment with Further Potential

Passive income from two separate commercial leases, plus Resource Consent to separate an additional parcel of mostly vacant land of 6,911 square metres zoned residential, with access to State Highway one. Potential here?? (Please note that we have not made enquiries with the local authorities in relation to consenting matters.)

A 35 year registered lease will be in place for the motel and a separate 18 year (6x3) ADLS lease for the entertainment and restaurant complex. Both businesses have a long history in Oamaru.

A total parcel of land 15,281 sqm in a very high profile location.

The two businesses are currently leased at a combined rental of \$346,651pa plus GST and outgoings.

Please be aware that some of this information may have been sourced from RPNZ/ Property Guru/ Land Information New Zealand and we have not been able to verify the accuracy of same.

Some details of this listing are confidential and can only be disclosed upon completion of a confidentiality agreement, included in the Information Memorandum available on our website.

We would welcome your enquiry on the Land and Buildings of this Motel and Entertainment Complex for sale in Oamaru via our website or by phoning JOHN CONNELLY on 0800 263339, DDI 03 550 0520 or 021 880 881.

Contact:

John Connelly
021 880 881 or [03 550 0520](tel:035500520)

nzbizbuysell.co.nz/111437

Coffeys Tourism Property
Brokers Ltd

Licensed REAA 2008
Broker Ref: OS337

