



IT Sales, Service & Rental Business for Sale Christchurch

Ad ID: 109135

Location: **Christchurch**
Asking: **Expressions of Interest**
Type: **Services-Other**

Contracted Recurring Revenue; Loyal Customers

Business for Sale Description

IT Sales, Service & Rental Business for Sale
Christchurch



This business provides hardware and software solutions to small businesses predominantly involved in retail, hospitality and tourism. Products include EFTPOS terminals, security cameras, digital signage, wireless access points and more.

Summary of Strengths

- Nationwide reach
- Exclusive agency for a leading POS software provider, covering a large part of NZ
- Approx. 600 monthly customers
- Skilled technicians employed
- 50% of revenue is monthly recurring
- 36-month contracts

Growth Opportunities

With a new website (including e-commerce) development nearly complete, this business is primed for growth. Currently, no one within the business is focusing on sales, with any recent growth being organic. This provider has held its own during the Covid-19 lockdowns and will likely see new demand as Covid-19 restrictions ease and the country opens its doors to tourism.

Business Resources

The Buyer

This business could appeal to an existing IT or POS provider looking for acquisitions, or an individual who is happy to run the day to day operations and explore the many opportunities for growth. The current owner is working approximately 15 hours per week as he has commitments elsewhere. A full-time owner or dedicated salesperson could take this business to the next level.

Information Memorandum and financial detail will only be made available to interested parties once approved by the Vendor.

Sale Price Expressions of Interest

EBPITD \$336,530 2022FY

EBPITD: Earnings before Owner's Wage, Interest, Tax & Depreciation



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