



Local Cafe for Sale Waikato

Ad ID: 109116

Location: **Waikato**
Asking: **Price on Application, call today**
Type: **Hospitality-Cafes**

Well-loved 'local' hits the Waikato Market! Reap the benefits of all the hard work being done, but act quickly!



Business for Sale Description

Local Cafe for Sale Waikato

If you like the feel of the relaxed city within this Waikato district for Lifestyle living, superb business with consistent performance then please read on.

It's an awesome local café established in 2006 with a very unique presentation and a hospitable presentation. It is located in a bustling city-fringe location with a really relaxed atmosphere, a huge reputation, and a really loyal client base.

Café also patronizes the nearby artist for live performances once in a while.

Does some exclusive wholesale of loose leaf teas, Coffees beans, Jams, and related delicatessen products and also some unique art effects.

CURRENT PERFORMANCE

- Sales are just approximately \$15,000 per week incl GST.
- Average sales per annum for year-end 2020 and 2021 are well over approximately \$ 650,000.
- 2022 sales figures will be available soon.

OPPORTUNITIES

- This is a fantastic set-up cafe business with beautiful sunny outdoor seating.
- It also has a little play area for the kids.

This place does extremely good turnover. Sales are nicely strong and Food costs are monitored well. The current owners are very generous people and so wages are running higher than average here. A new owner-operator would bring these down and add significantly to the bottom line. This is where your opportunity lies!

WHOM WILL IT SUIT BEST?

You are probably someone that loves the local community feels like a typical NZ-style relaxed café and loves the thought of building strong relationships with your loyal customers.

Especially if one partner has some exposure to the Kitchen prep, this could be a great combo, There is a great team of staff in place. The owners are able to pull back from this place and it has run under management for some of its existence so this is also a possibility.

You need to just continue the tradition as all hard work has been done.

LEASE INFORMATION

- The current lease expires on 31st January 2034.
- Current Rent \$ 40,384.50 plus GST per annum

- Next Rent Review- 1st February 2024.

KEY ATTRIBUTES

- Almost Fully managed
- Approximate \$15,000 per week in sales
- On License
- Indoor and Outdoor Seating
- Daytime only. No nights. 6 trading days
- 15 kgs of coffee purchase per week
- Really strong staff contingent
- Repeat Clientele
- All hard work done
- Ample parking
- Most of the staff willing to stay
- Good Lease in place
- Loyalty Programme-750 members approximately

CURRENT TRADING HOURS

- Tuesday to Friday-8 am to 2.30 pm
- Saturday and Sunday 9 am to 2.30 pm
- Mondays-closed

This really presents a good buying opportunity.

The current vendor had it for over 3 years and due to current expansion in different business verticals would like to sell.

The working couple could possibly make close to \$ 150,000 per annum.

The current wages for staff are approximately \$ 250,000 as this is almost fully managed.

This is where it adds lots of value for a working couple with one partner handling the Kitchen in principle.

All viewing is strictly by prior appointment only.

For more details or to arrange a viewing, please contact expert hospitality Business Broker, Kamal Sharma, on 022 0515 782 or email kamal@tourismproperties.com.

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