

Childcare Business for Sale Auckland North

Ad ID: 107338

Location: **Auckland**
Asking: **\$1,150,000**
Type: **Services-Other**

Auckland North Childcare for Sale

Business for Sale Description

Childcare Business for Sale Auckland North



****SET DATE OF OFFER****

*All offers conditional or unconditional to be presented.

- Current License circa 55 expanding to 85
- Current EBIDTA circa \$230k
- Forecasted EBIDTA based on 85 \$470 - \$570k (occupancy dependent)
- 20 minutes from Albany

****SET DATE OF OFFER****

The previous asking price on this business was \$1.15M and its worth that 'all day long', the vendors after selling other businesses and changing lifestyle direction have decided it's time to sell this also and NOW. This is the opportunity to grab what will be an extremely valuable centre for peanuts.

Typically an 85 license showing say \$450k EBIDTA would be worth around \$2M circa.

This is a well-run, well-staffed, high occupancy centre. It has no major issues that we are aware of, but a change in circumstances for the vendors, they now need to hand this over sooner than anticipated.

****SET DATE OF OFFER**** How will this set date of sale work? Offers are presented by 10th June 4:00pm absolute latest. Can be sold prior. A full IM (Information memorandum) including financials will be provided once a CA (online Confidentiality Agreement) is received. *All offers conditional or unconditional to be presented.

Please visit www.barkerbusiness.co.nz/3234 to fill in an online Confidentiality Agreement and Brett will be in touch with further details.

*Source of information - Supplied by the Business Owner.
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Property Code: 3234



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Barker Business Brokerage
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