

Freehold Motel for Sale North Otago

Ad ID: 105175

Location: **Otago**
Asking: **\$1,899,000**
+GST (if any)
Type: **Accommodation-Motels**

An exceptional freehold investment opportunity exists here, act quickly to secure these properties now!



Business for Sale Description

Freehold Motel for Sale North Otago

Substantial Freehold Investment Opportunity in Otago!

New to the market, this 4-star Motel in Oamaru, offers the savvy investor a great opportunity!

This Freehold Investment in Oamaru features a long lease of 33 years remaining, until 9th December 2054, giving an approximate ROI of 5.2%!

The next rent review is due on 9th December 2021. The complex is situated on two titles, that total approximately 2034m², being 252 Thames Street and 31 Nen Street, Oamaru, plus there is room for further accommodation development of the Nen Street property.

Motel Configuration:

- The ground-floor spacious studio apartments have a queen & single bed, full cooking facilities and ensuite.
- The Superior One Bedroom Apartments each have a queen Bed, 2 Single Beds in the bedroom, full cooking facilities and ensuite
- The Family Apartments, 2 bedroom apartments, each have a queen bed in one bedroom, 2 singles in the other bedroom and 2 singles in the lounge, plus full cooking facilities and ensuite
- The Executive King Suite, on the ground floor, offers a king bed, plus full cooking facilities and ensuite
- The Upstairs Family Apartments are a home away from home, our family, 2 bedroom apartments feature a queen and single bed in one bedroom, double bed in one bedroom, and 2 singles in the lounge, plus full cooking facilities and ensuite.
- The Superior Studio Apartments, on the ground floor, these spacious studio apartments have a queen & single bed, plus full cooking facilities and ensuite.

This large motel property has generous grounds, as well as plenty of off-street parking for guests. If you are a savvy investor who wants to secure a great opportunity in North Otago, get in touch with me now.

For more information register now or to arrange your viewing, please contact specialist Hospitality Business Broker, Adrian Chisholm, AREINZ, on 021 727 888 or email Adrian@tourismproperties.com.

Contact:
Adrian Chisholm
021727888 or 0800 0800 94
Business Hours

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